



A year

like no other

**Annual Report and Financial Statements
2019/20**

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Executive Director's Statement



We are delighted to welcome you to our first annual report which feels fitting after our first decade of operation as a charity. It is a decade which has seen us help more than 25,000 people in all four nations of the UK through a variety of local church and charity partners.

2019/2020 marked a step-change for us as a charity, as a process of strategic planning in Autumn 2019 developed and the Covid-19 pandemic struck. As an agile charity with all Head Office staff mostly working from home, we were able to adapt quickly when the March lockdown was announced and our

Overnight Acts 435's activity increased by nearly 60%

advocates, based in local churches and charities, also showed incredible resilience and determination to adapt their practices to ensure they could still reach out to people in desperate need. The largest cheer should go out to our donors, however, who have astounded us with their incredible generosity. Overnight Acts 435's activity increased by nearly 60%, from an average of £34,400 given in the first seven months of the financial year to £54,200

in the final five months. Faithful, regular donors upped their giving and hundreds of new donors joined our community also to provide direct support to individual people struggling financially in our nation.

It was with sadness that we were not able to mark our 10th anniversary in April 2020 nor our patron's retirement as Archbishop of York in early June with all the pomp we had originally planned, but we were able to put together a special anniversary booklet to mark our ten years and enjoyed the opportunity to reflect on individual stories and the impact made.

We are deeply grateful to Dr John Sentamu for saying yes to Julian Richer back in 2009 when he brought his vision for Acts 435, and for continuing to be our patron in his retirement. This end of an era did lead us to move our registered address to the local church in York where most of the Head Office attend, and we are thankful for the team at Bishopthorpe Palace who extended such warmth and hospitality over the past decade.

do not rejoice that there are people in need, but we do give thanks that where there are needs, there are also many generous people willing and able to help.

Jenny Herrera,
Executive Director

We have as a target to grow our network to 1,000 partners and be helping 1,000 people a month by 2025.

As we look forwards it feels like we are on a new footing as a charity, connecting an increasing number of people who want to give with those who are in need, and welcoming new partners on a weekly basis to our network. We have as a target to grow our network to 1,000 partners and be helping 1,000 people a month by 2025. Based on current activity we may find ourselves there ahead of time – we

10

years of helping those in need.

“When you give someone the item or money they can be overwhelmed – it’s not the amount of money, it’s the fact someone else would do this for them. The small amounts of money are life-changing for them.”

- Acts 435 Advocate Jo Brophy, taken from our 10 year anniversary booklet

In April 2020 we celebrated ten years since we launched our website and unique way of giving to those in need. However, due to the Covid-19 pandemic our planned in-person events had to be put on hold, and then cancelled. We felt very disheartened not to be able to share this event, along with our Patron, The Revd John Sentamu’s, retirement as Archbishop of York, with our wonderful community of donors and supporters. However, we were still able to share some of the celebrations by releasing our brand new video, creating a commemorative booklet and also asking our church network to share about our work with their church congregations.

We filmed our anniversary video at one of our local partner church’s community cafe called The Well, based in West Auckland, County Durham. We had a fantastic day, before the pandemic, getting to chat to recipients and local Advocates. The final video was a great example of how Acts 435 works, and how we’re able to help those in need through ministries such as the foodbank and other activities that take place at The Well.



Our booklet ‘Making a Difference’ showcased ten of our local partners based all around the country, as well as ten stories of individuals who have been helped through Acts 435. In conjunction with the Revd John Sentamu’s talk at Spring Harvest in 2020 we were hoping to distribute around 4,000 of these booklets, and unfortunately this in-person event was cancelled, and we now have many booklets in storage. We’re still hoping to use them however to share with churches and organisations who may be interested in partnering with us.

Watch our video

Take a look at the video we made for our 10 year anniversary. Go to youtu.be/xfyGARagrPM

Our Acts 435 Sunday took place on the 12th July (in conjunction with our official anniversary date), and was an opportunity for our local Advocates, and supporters, to share Acts 435 with their churches. We provided a powerpoint presentation as well as a short talk and our new anniversary video. This was very well received, and we're planning to make this an annual event, encouraging churches to share our work with their congregations on an annual basis.

While our ten year anniversary was not what we were hoping and expecting, we were still able to celebrate and commemorate all those helped through Acts 435 over the previous ten years, and honour those who have made Acts 435 what it is today; our patron, our staff, our local Advocates and most importantly our donors.

Future Plans

Our plans for 2020/2021, and beyond, have been a major focus as we celebrated our ten year anniversary during this financial year. While the pandemic brought about an increase in requests being posted, and an increase in donations, we took the move to expand the team. We employed a new Digital Communications Officer, Dan Doran, which meant that Katie Greene could move into a new role and focus her time on increasing partnerships with churches and similar organisations to grow our network. The growth of Acts 435 has often been organic. However, we have seen a need, due to the pandemic, to step out and focus some of our resources into spreading the word about Acts 435 to new churches and local charities, and hope to provide them with a much needed resource.

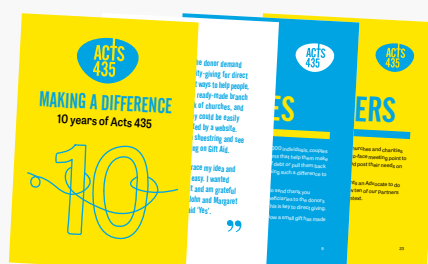
During our strategy meetings throughout this financial year we also focused more on how we interact and partner with churches and local charities. This has meant putting more of an emphasis on the church or charities partnership, which then enables the role of the Advocate to facilitate Acts 435 as a resource. We also looked at how we equip these Advocates, and have introduced Regional Gatherings of our local Advocates so that they can get to know, and learn from, each other.

During this financial year we also moved our physical office space. While the staff team do most of their work from home having an office space to hold meetings and events has always been a crucial part of how we operate. We have moved to local church offices, which when we are able, we will use for everyday work, as well as staff meetings and events.

We look forward to reaching Jenny's vision, set out in her introduction, to see the needs of 1,000 individuals met each month by 2025, and for the growth that is to come.

Read our booklet

You can also read our "Making a Difference - 10 years of Acts 435" at bit.ly/A435-Booklet



Our major milestones this year



September 2019

School Uniform Appeal - 70 requests totalling £7,410

December

£2million donated in total

Most successful Christmas campaign ever - raising £45,455 throughout the month



February

Shrewsbury Flood Response



November

We hit 20,000 people helped

First of two strategy meetings, looking at the next 10 years

January 2020

Preparations for our 10 year celebrations - filming our video and preparing and printing the booklet.

Second strategy meeting.

March

Start of pandemic support needs always

Promote Stewards 40ac Cam





April

Donors fulfilled all of the request on our website (the first time this has happened other than Christmas)

Our official 10 year anniversary



June

Dr John Sentamu retires as Archbishop of York, but accepts our invitation to remain as our patron.

Jenny was privileged to share a reflection as part of his last Eucharist service (streamed online)



March

Impact of the COVID-19 pandemic. We continue supporting those in need in the same way as always.

Noted by Stewardship in their Acts of Kindness Campaign

May

Received £50k from Stewardships Rapid Response Fund to give larger gifts helping 81 people with gifts between £150 and £1000.

Increased request threshold to £150

July

We celebrated our 10 year anniversary and marked the inaugural Acts 435 Sunday



Photo: Archbishop Sentamu Laying down the Crozier © Martin Sheppard / Diocese of York.

Chair of Trustees' Statement

Photo: Jaconelli Gerardo



As a result of the coronavirus pandemic, the last few months of this financial year saw a significant uplift in both needs and giving to support those needs, a trend that has continued into the next financial year. We congratulate our frontline Advocates who swiftly adapted to the changing circumstances of the pandemic and have continued to provide life-changing support to people in UK poverty. Our network of partners has grown, and so too has our community of donors, who stepped up to continue to meet the needs of all those who sought help through Acts 435.

We're very grateful to our Advocates, based in churches and local charities throughout the UK, for their passion and determination to meet the desperate needs of those that they are connecting with. We couldn't do this without them! The trustees are also thankful to our small but highly efficient support office team of just four part-time members in this financial year (now five) for their dedication and focus.

Final huge thanks to our donors who continue to give generously, and support our work every day. We hope you enjoy reading through this annual report.

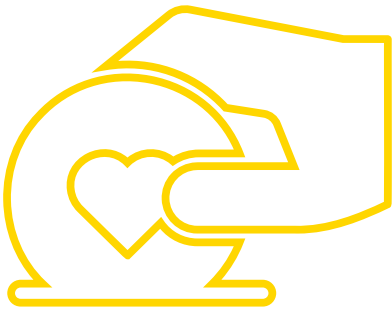
Looking to the future, we hope to see our network of churches and local charities continue to expand, enabling us to continue to help thousands of people annually in need through our direct way of giving.

Julian Richer
Chair of Trustees

Stats at a glance



5,190
people helped



£551,858
given to those in
need

giftaid

£99,030
Gift Aid claimed
from applicable
donations

The organisation and administration of Acts 435 is funded entirely by Gift Aid reclaimed on applicable donations.

The charity's administrative costs are kept to an absolute minimum with a very small team, and there is no fundraising department nor fundraisers employed. Since 2016 the running costs of the Acts 435 have been solely funded by Gift Aid collected on donations making Acts 435 a fully self-sustaining charity. As we look to the future we are intending to utilise any surplus Gift Aid to make sure that our website and systems can continue to work in the best way possible for our staff, Advocates and donors.

Financial Statements

ACTS 435

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	99,030	590,365	689,395	518,333
Investment income	3	47	-	47	-
Total		99,077	590,365	689,442	518,333
EXPENDITURE ON					
Raising funds	4	29,518	-	29,518	14,488
Charitable activities	5				
Grants payable to individuals		-	551,858	551,858	449,885
Charitable support and governance costs		35,983	-	35,983	46,692
Total		65,501	551,858	617,359	511,065
NET INCOME		33,576	38,507	72,083	7,268
Transfers between funds	15	(350)	350	-	-
Net movement in funds		33,226	38,857	72,083	7,268
RECONCILIATION OF FUNDS					
Total funds brought forward		25,516	1,180	26,696	19,428
TOTAL FUNDS CARRIED FORWARD		58,742	40,037	98,779	26,696

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ACTS 435 (REGISTERED NUMBER: 06919051)

BALANCE SHEET 31 JULY 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	199	-	199	-
CURRENT ASSETS					
Debtors	13	31,002	93,190	124,192	57,314
Cash at bank		<u>31,822</u>	<u>42,492</u>	<u>74,314</u>	<u>17,564</u>
		62,824	135,682	198,506	74,878
CREDITORS					
Amounts falling due within one year	14	(4,281)	(95,645)	(99,926)	(48,182)
NET CURRENT ASSETS		<u>58,543</u>	<u>40,037</u>	<u>98,580</u>	<u>26,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,742</u>	<u>40,037</u>	<u>98,779</u>	<u>26,696</u>
NET ASSETS/(LIABILITIES)		<u>58,742</u>	<u>40,037</u>	<u>98,779</u>	<u>26,696</u>
FUNDS	15				
Unrestricted funds				58,742	25,516
Restricted funds				<u>40,037</u>	<u>1,180</u>
TOTAL FUNDS				<u>98,779</u>	<u>26,696</u>

The notes form part of these financial statements

ACTS 435 (REGISTERED NUMBER: 06919051)

BALANCE SHEET - continued
31 JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr Julian Richer - Trustee

.....
Canon P J Warry - Trustee

The notes form part of these financial statements

ACTS 435

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>57,002</u>	<u>7,408</u>
Net cash provided by operating activities		<u>57,002</u>	<u>7,408</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(299)</u>	-
Interest received		<u>47</u>	-
Net cash (used in)/provided by investing activities		<u>(252)</u>	-
Change in cash and cash equivalents in the reporting period			
		56,750	7,408
Cash and cash equivalents at the beginning of the reporting period			
		<u>17,564</u>	<u>10,156</u>
Cash and cash equivalents at the end of the reporting period			
		<u>74,314</u>	<u>17,564</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	72,083	7,268
Adjustments for:		
Depreciation charges	100	-
Interest received	(47)	-
Increase in debtors	(66,878)	(18,585)
Increase in creditors	<u>51,744</u>	<u>18,725</u>
Net cash provided by operations	<u>57,002</u>	<u>7,408</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/19 £	Cash flow £	At 31/7/20 £
Net cash			
Cash at bank	<u>17,564</u>	<u>56,750</u>	<u>74,314</u>
	<u>17,564</u>	<u>56,750</u>	<u>74,314</u>
Total	<u>17,564</u>	<u>56,750</u>	<u>74,314</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable to individuals are recognised as payable from the point at which the corresponding donation is received via the charity's website. Details of specific requests pending receipt of the full amount of donation, and amounts held by churches to dispense to applicants are disclosed in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% straight line
Computer equipment	- 33.3% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the Charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise where specified by the donor, contractual arrangements or when funds are raised for a particular restricted purpose.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	590,365	439,325
Gift aid	<u>99,030</u>	<u>79,008</u>
	<u>689,395</u>	<u>518,333</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>47</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	22,182	11,618
Public relations, marketing	<u>7,336</u>	<u>2,870</u>
	<u>29,518</u>	<u>14,488</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants payable to individuals	551,858	-	551,858
Charitable support and governance costs	<u>-</u>	<u>35,983</u>	<u>35,983</u>
	<u>551,858</u>	<u>35,983</u>	<u>587,841</u>

6. GRANTS PAYABLE

	2020 £	2019 £
Grants payable to individuals	<u>551,858</u>	<u>449,885</u>

Grants to individuals comprise of £538,865 (2019: £406,930) given to meet specific requests - limited to £150 - listed on the Acts 435 website, and £12,993 (2019:£42,955) for the Larger Gifts programme run in partnership with Stewardship.

7. SUPPORT COSTS

	Administration £	Governance costs £	Totals £
Charitable support and governance costs	<u>31,610</u>	<u>4,373</u>	<u>35,983</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Administration

	2020	2019
	Charitable support and governance costs	Total activities
	£	£
Wages	19,834	29,506
Pensions	206	446
Office facility fee	316	390
Bank and online donation fees	6,966	4,825
IT and technical support	3,131	2,302
Telephone	359	345
Printing, postage & stationery	589	403
Sundries	25	402
Travelling	84	1,299
Event costs	-	2,336
Depreciation of tangible fixed assets	<u>100</u>	<u>-</u>
	<u>31,610</u>	<u>42,254</u>

Governance costs

	2020	2019
	Charitable support and governance costs	Total activities
	£	£
Accountancy and external scrutiny fees	3,523	3,690
Legal fees	13	13
Insurance	<u>837</u>	<u>735</u>
	<u>4,373</u>	<u>4,438</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	100	-
Audit fees	3,163	3,420
Other accountancy / payroll fees	<u>270</u>	<u>270</u>

Audit and accountancy fees are stated inclusive of VAT.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	41,648	41,012
Other pension costs	<u>574</u>	<u>558</u>
	<u>42,222</u>	<u>41,570</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The Charity had five part-time employees during the current financial year.

The Executive Director is considered to represent the key management personnel of the charity. Total compensation of £19,312, inclusive of employer national insurance and pension contributions, was paid in the year (2019: 30,558).

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76,992	441,341	518,333
EXPENDITURE ON			
Raising funds	14,488	-	14,488
Charitable activities			
Grants payable to individuals	-	449,885	449,885
Charitable support and governance costs	46,692	-	46,692
Total	<u>61,180</u>	<u>449,885</u>	<u>511,065</u>
NET INCOME/(EXPENDITURE)	15,812	(8,544)	7,268
Transfers between funds	<u>(9,724)</u>	<u>9,724</u>	<u>-</u>
Net movement in funds	6,088	1,180	7,268
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>19,428</u>	<u>-</u>	<u>19,428</u>
TOTAL FUNDS CARRIED FORWARD	<u>25,516</u>	<u>1,180</u>	<u>26,696</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2020

12. TANGIBLE FIXED ASSETS

	Website £	Computer equipment £	Totals £
COST			
At 1 August 2019	16,214	4,528	20,742
Additions	<u>-</u>	<u>299</u>	<u>299</u>
At 31 July 2020	<u>16,214</u>	<u>4,827</u>	<u>21,041</u>
DEPRECIATION			
At 1 August 2019	16,214	4,528	20,742
Charge for year	<u>-</u>	<u>100</u>	<u>100</u>
At 31 July 2020	<u>16,214</u>	<u>4,628</u>	<u>20,842</u>
NET BOOK VALUE			
At 31 July 2020	<u>-</u>	<u>199</u>	<u>199</u>
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	93,190	40,784
Tax	<u>31,002</u>	<u>16,530</u>
	<u>124,192</u>	<u>57,314</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social security and other taxes	361	754
Other creditors	139	139
Accrued expenses	3,781	3,690
Grants payable	<u>95,645</u>	<u>43,599</u>
	<u>99,926</u>	<u>48,182</u>

15. MOVEMENT IN FUNDS

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/20 £
Unrestricted funds				
General fund	25,516	33,576	(350)	58,742
Restricted funds				
Donations	-	1,500	350	1,850
Larger Gifts	<u>1,180</u>	<u>37,007</u>	<u>-</u>	<u>38,187</u>
	<u>1,180</u>	<u>38,507</u>	<u>350</u>	<u>40,037</u>
TOTAL FUNDS	<u>26,696</u>	<u>72,083</u>	<u>-</u>	<u>98,779</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,077	(65,501)	33,576
Restricted funds			
Donations	540,365	(538,865)	1,500
Larger Gifts	<u>50,000</u>	<u>(12,993)</u>	<u>37,007</u>
	<u>590,365</u>	<u>(551,858)</u>	<u>38,507</u>
TOTAL FUNDS	<u>689,442</u>	<u>(617,359)</u>	<u>72,083</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/18 £	Net movement in funds £	Transfers between funds £	At 31/7/19 £
Unrestricted funds				
General fund	19,428	15,812	(9,724)	25,516
Restricted funds				
Donations	-	(285)	285	-
Larger Gifts	-	<u>(8,259)</u>	<u>9,439</u>	<u>1,180</u>
	-	<u>(8,544)</u>	<u>9,724</u>	<u>1,180</u>
TOTAL FUNDS	<u>19,428</u>	<u>7,268</u>	<u>-</u>	<u>26,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,992	(61,180)	15,812
Restricted funds			
Donations	406,645	(406,930)	(285)
Larger Gifts	<u>34,696</u>	<u>(42,955)</u>	<u>(8,259)</u>
	<u>441,341</u>	<u>(449,885)</u>	<u>(8,544)</u>
TOTAL FUNDS	<u>518,333</u>	<u>(511,065)</u>	<u>7,268</u>

Restricted Funds

Donations

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, Acts 435 allocates these funds to specific requests. Each request is a maximum of £150.

As at 31 July 2020 there was £2,455 (2019 - £2,815) of donations given to specific requests pending receipt of the full amount before sending to the appropriate church, and a further £91,577 (2019 - £37,424) held by, or in the process of being transferred to, different churches to dispense to applicants.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

15. MOVEMENT IN FUNDS - continued

Larger Gifts

A special appeal was run with the help of Stewardship in October 2018, to meet 5 needs larger than those run on the normal Acts 435 website. This appeal was generously supported, and extra funds were raised and have continued to be given. A Larger Gifts fund has therefore been established whereby advocates can apply to Acts 435 for help with a larger need for someone in their local community where there are no other funds to help them, and the need exceeds those they can post directly onto the Acts 435 website.

As at 31 July 2020 there was £1,613 (2019 - £3,360) of donations held by different churches to dispense to applicants.

Transfers between funds

Where requests are expiring and the full amount has not been met by external donors, the ACTS 435 team applies general funds to make up these amounts, using a debit card and making donations online in the same way external donors do. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

Similarly, transfers have been made from general funds to support needs met from the Larger Gifts fund.

16. RELATED PARTY DISCLOSURES

During the year Acts 435 received a charitable grant of £4,988 (2019:£10,000) from The Persula Foundation, a charity of which Julian Richer is also a trustee.

ACTS 435

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	590,365	439,325
Gift aid	<u>99,030</u>	<u>79,008</u>
	689,395	518,333
Investment income		
Deposit account interest	<u>47</u>	<u>-</u>
Total incoming resources	689,442	518,333
EXPENDITURE		
Raising donations and legacies		
Wages	21,814	11,506
Pensions	368	112
Public relations, marketing	<u>7,336</u>	<u>2,870</u>
	29,518	14,488
Charitable activities		
Grants to individuals	551,858	449,885
Support costs		
Administration		
Wages	19,834	29,506
Pensions	206	446
Office facility fee	316	390
Bank and online donation fees	6,966	4,825
IT and technical support	3,131	2,302
Telephone	359	345
Printing, postage & stationery	589	403
Sundries	25	402
Travelling	84	1,299
Event costs	-	2,336
Carried forward	31,510	42,254

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ACTS 435

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

	2020 £	2019 £
Administration		
Brought forward	31,510	42,254
Depreciation	<u>100</u>	<u>-</u>
	31,610	42,254
Governance costs		
Accountancy and external scrutiny fees	3,523	3,690
Legal fees	13	13
Insurance	<u>837</u>	<u>735</u>
	<u>4,373</u>	<u>4,438</u>
Total resources expended	<u>617,359</u>	<u>511,065</u>
Net income	<u>72,083</u>	<u>7,268</u>

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acts435.org.uk